

Brochure Supplement

Horton Capital Management, LLC

Joseph Manko Jr.

Horton Capital Management, LLC

1717 Arch Street, Suite 3920, Philadelphia, PA 19103

Phone: (215) 399-5402

This Brochure Supplement provides information about Joseph Manko Jr. that supplements the Horton Capital Management, LLC (“Horton”) Brochure. You should have received a copy of that Brochure. Please contact Joseph Manko Jr., Senior Principal, at (215) 399-5402 or jmanko@thehortonfund.com if you did not receive Horton’s Brochure or if you have any questions about the contents of this supplement. Additional information about Joseph Manko Jr. is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

JOSEPH MANKO JR.

BORN: 1965

Education

B.A., University of Pennsylvania (1987); J.D., University of Pennsylvania Law School (1991)

Professional

Joe Manko, Jr. has over 20 years of investment experience, predominately in the asset management, investment banking, private equity and corporate securities markets. From 2005-2010 Mr. Manko was a Partner and Chief Executive Officer of Switzerland-based BZ Fund Management Limited, where he was responsible for corporate finance, private equity investments, three public equity funds and the firm’s Special Situations and Event-Driven strategies. Prior to that Mr. Manko was a Managing Director with Deutsche Bank in London where he was head of their European and Asian Equity Capital Markets business. He began his investment banking career at Merrill Lynch as a Vice President in Hong Kong. Before beginning his investment banking career, Mr. Manko was a corporate finance attorney at Skadden, Arps, Slate, Meagher & Flom. Mr. Manko has served on the boards of several companies, participated in numerous successful shareholder value creation strategies and helped companies raise substantial amounts of growth capital.

Employment

Senior Principal, Horton Capital Management, LLC	2012 to Present
Minority Member, Mufson Howe Hunter & Company LLC	2011 to Present

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no applicable disciplinary information.

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Item 4- Other Business Activities

Joseph Manko is registered representative and minority member of Mufson Howe Hunter & Company LLC (“MHH”), a boutique investment banking firm. Mr. Manko periodically receives compensation proportionate to the minority interest in MHH. This creates a potential conflict of interest to the extent that, were MHH to be engaged to provide services for Horton, its clients or client portfolio companies, any benefit resulting from the additional revenue that would accrue to MHH owners would benefit Mr. Manko. To mitigate the potential conflicts arising from this relationship, Horton has established policies and procedures to ensure that transactions between the firms will be made at rates and on other key terms that the Adviser believes are at least as favorable to clients as those that a comparably qualified competitor would offer. Additionally, Horton shares office space with MHH, but MHH is otherwise a distinct entity that is not involved in offering Horton advisory services and does not provide financial or investment advice to Horton clients.

Item 5- Additional Compensation

As discussed in Item 4 of this Supplement, Joseph Manko is a registered representative and minority member of MHH. Mr. Manko periodically receives compensation as a minority interest holder of MHH. This creates a potential conflict of interest to the extent that, were MHH to be engaged to provide services for Horton, its clients or client portfolio companies, any benefit resulting from the additional revenue that accrues to MHH owners will benefit Mr. Manko. To mitigate the potential conflicts arising from this relationship, Horton has established policies and procedures to ensure that transactions between the firms will be made at rates and on other key terms that the Adviser believes are at least as favorable to clients as those that a comparably qualified competitor would offer.

As part of The Horton Fund’s investment strategy, Mr. Manko may participate as a member of the Board of Directors of certain portfolio companies, and as a result may receive compensation commensurate with this role. Mr. Manko’s service as a Director is often an integral part of Horton’s strategy, but the level of involvement and liquidity restrictions arising from insider trading policies may impact Horton’s operations from time-to-time. To mitigate the potential impact, Horton actively monitors its portfolio’s liquidity and restricts Mr. Manko’s involvement to a maximum of four (4) Board memberships.

Item 6 - Supervision

Joseph Manko Jr. is the Managing Member of Horton Capital Management, LLC. He is responsible for supervising all phases of the business including establishing and monitoring all client relationships as well as operational, and financial related functions.

In order to manage conflicts of interest resulting from employee ownership of securities, Horton has established a Code of Ethics whereby Horton receives custodial statements for all firm employees.

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Horton Capital Management, LLC

David Achey

Horton Capital Management, LLC
1717 Arch Street, Suite 3920, Philadelphia, PA 19103
Phone: (215) 399-5402

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Item 2- Educational Background and Business Experience

DAVID ACHEY

BORN: 1986

Education

B.A., Franklin and Marshall College (2008)

Professional

David Achey has over 10 years of investment experience focused in the asset management and investment banking industries. As a Principal of The Horton Fund since its founding, Mr. Achey has helped manage The Horton Fund’s client assets, spearheading new investment evaluation and portfolio management strategies. Mr. Achey is also The Horton Fund’s Chief Financial Officer and Chief Compliance Officer.

Prior to joining Horton, Mr. Achey served as Director in Investment Banking for Mufson Howe Hunter & Company LLC (“MHH”), a middle market broker dealer specializing in growth capital for middle market companies. While at MHH, Mr. Achey led the execution of numerous sale transactions and investments for institutional clients. He is Series 7 and 63 licensed.

Employment

Senior Principal, Horton Capital Management, LLC	2012 to Present
Minority Member, Mufson Howe Hunter & Company LLC	2008 to Present

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no applicable disciplinary information.

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Item 4- Other Business Activities

David Achey is a registered representative of and has an equity interest in Mufson Howe Hunter & Company LLC (“MHH”), a boutique investment banking firm, entitling him to a minority share of income distributed by MHH. This creates a potential conflict of interest to the extent that, were MHH to be engaged to provide services for Horton, its clients or client portfolio companies, any benefit resulting from the additional revenue that would accrue to MHH owners would benefit Mr. Achey. To mitigate the potential conflicts arising from this relationship, Horton has established policies and procedures to ensure that transactions between the firms will be made at rates and on other key terms that the Adviser believes are at least as favorable to clients as those that a comparably qualified competitor would offer. Additionally, Horton shares office space with MHH, but MHH is otherwise a distinct entity that is not involved in offering Horton advisory services and does not provide financial or investment advice to Horton clients.

Item 5- Additional Compensation

As discussed in Item 4 of this Supplement, Mr. Achey is entitled to receive a portion of income, when distributed by MHH at its discretion, as compensation. This creates a potential conflict of interest to the extent that, were MHH to be engaged to provide services for Horton, its clients or client portfolio companies, any benefit resulting from the additional revenue that accrues to MHH owners will benefit Mr. Achey. To mitigate the potential conflicts arising from this relationship, Horton has established policies and procedures to ensure that transactions between the firms will be made at rates and on other key terms that the Adviser believes are at least as favorable to clients as those that a comparably qualified competitor would offer.

Item 6 - Supervision

David Achey is a Member, Chief Financial Officer, and the Chief Compliance Officer of Horton Capital Management, LLC. Joseph Manko Jr. is responsible for the supervision and oversight of Mr. Achey. Mr. Manko is the Managing Member of Horton Capital Management, LLC and is responsible for supervising all phases of the business.

In order to manage conflicts of interest resulting from employee ownership of securities, Horton has established a Code of Ethics whereby Horton receives custodial statements for all firm employees.